

Distribution of Shareholding

The Distribution of the shareholding of the equity shares as on 31st March, 2014 are as follows

No of Equity shares held	No. of share holders	% of share holders	Total number of shares	% of share holding
1 – 5000	2098	76.51	764100	6.9464
5001 - 10000	234	8.53	197600	1.7964
10001 - 20000	218	7.95	361400	3.2855
20001 – 30000	54	1.97	133400	1.2127
30001 – 40000	23	0.84	83700	0.7609
40001 – 50000	28	1.02	122000	1.1091
50001-100000	30	1.10	227700	2.0700
100001 & above	57	2.08	9110100	82.8191
Total	2742	100	11000000	100

Categories of Shareholders as on 31st March, 2014

Category	Total no of shares	% of share holding
Promoters/Relatives/Promoters Companies	3063400	27.85
Financial Institutions/ Banks	-	-
FII's	-	-
Mutual Funds	-	-
Private Corporate bodies	5958700	54.17
Indian Public	1977900	17.98
NRI/ OCBs	-	-
Others	-	-
Total	11000000	100

Dematerialization of shares and Liquidity

The trading of the shares of the company is permitted in dematerialization form as per the notification issued by SEBI. The company has entered into agreement with NSDL and CDSL for giving effect to the same.

Outstanding GDR/ ADRs/ Warrants/ Options

Not applicable

Address for Correspondence

For share certificate, change of address and any other query relating to the shares	M/s Beetal Financial and Computer Services Pvt Ltd; Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Center, Near Dada Harsukhdas Mandir, New Delhi- 110 062
For Investor Assistance	Mr. Biresh Kumar Das, Company Secretary 218-222, 2 nd Floor, Aggarwal Prestige Mall, Plot No. 2, Community Centre, Along Road no. 44, Pitampura, Delhi-110034 Email id : biresh@neerajpaper.com Contact No.: 011-47527700/14

CEO/CFO CERTIFICATION

As required by the revised clause 49 of the Listing Agreement, the certificate duly signed by Mr. Deepak Goel, Chairman placed before the Board of Directors at their meeting held on 2nd September, 2014.

*Note: a. The Non – mandatory clauses of the Listing Agreement are not adopted by the company.
b. The Corporate Governance report is as on 31st March, 2014*

CERTIFICATION UNDER CLAUSE 49(V) OF THE LISTING AGREEMENT

We have examined the conditions as stipulated in clause 49 V of the Listing Agreement and certify as under:

- (a) That we have reviewed the financial statements and the cash flow statement for the year ending 31st March, 2014 and that to the best of their knowledge and belief :
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) That to the best of our knowledge and belief, there are no transactions entered into by the company during the year, which are fraudulent, illegal or violative of the company's code of conduct.
- (c) That we accept responsibility for establishing and maintaining internal controls and that we had evaluated the effectiveness of the internal control systems of the company and had suggested some steps to increase the effectiveness of the same.
- (d) That we had indicated to the auditors and the Audit committee –
 - (i) The significant deficiencies in the design or operation of internal controls, which we are aware and have taken steps to rectify these deficiencies;
 - (ii) Significant changes in internal control over financial reporting during the year;
 - (iii) Significant changes in accounting Policies during the year
 - (iv) Any fraud, which we have become aware of and that involves management or other employees who have a significant role in the company's internal control systems over financial reporting.

We further declare that all board members and senior management have affirmed compliance with the code of conduct for the current year.

DATED: 2ND September, 2014
PLACE: DELHI

FOR NEERAJ PAPER MARKETING LIMITED
Sd/-
DEEPAK GOEL
(CHAIRMAN)

DECLARATION BY THE CHAIRMAN ON THE COMPLIANCE OF THE CODE OF CONDUCT AS LAID DOWN BY THE BOARD OF DIRECTORS OF THE COMPANY

I, DEEPAK GOEL, Chairman of Neeraj Paper Marketing Limited hereby certify that the Directors and members of senior management have affirmed the compliance with the code of conduct.

The above submission is based on the declarations as received from the members to whom the code applies and also on the basis of the submission of the compliance officer to the code.

DATED: 2nd September, 2014
PLACE: DELHI

FOR NEERAJ PAPER MARKETING LIMITED
Sd/-
DEEPAK GOEL
(CHAIRMAN)

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of **Neeraj Paper Marketing Limited**

We have examined the compliance of the conditions of Corporate Governance by NEERAJ PAPER MARKETING LIMITED during the year ended 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance as laid down in the Guidance note on certification on Corporate Governance as per Clause 49 of the Listing Agreement issued by Institute of Chartered Accountant of India (ICAI). It is neither an audit nor an expression of opinion on the financial statement of the company.

We have conducted our review on the basis of the relevant records and documents as maintained and the information and explanation given to us by the company, the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances, no complaints were received during the year ended 31st March, 2014

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

DATED: 2nd September, 2014
PLACE: DELHI

For GOEL & SINGHAL ASSOCIATES
CHARTERED ACCOUNTANT

Sd/-
(AMRISH KUMAR)
PARTNER

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INDEPENDENT AUDITORS' REPORT

To
The Members,
NEERAJ PAPER MARKETING LIMITED
DELHI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **M/s NEERAJ PAPER MARKETING LIMITED, DELHI** which comprise the Balance sheet as at **March 31, 2014**, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2003 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of Section 227 (4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by Section 227(3) of the Act, we report that;
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, the Statement of Profit & Loss and the Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e. On the basis of written representations received from the directors, as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014 from being appointed as a director in terms of Section 274(1)(g) of the Act.

DATED: 02.09.2014
PLACE: DELHI

For GOEL SINGHAL & ASSOCIATES
Firm Regn. No. 006496C
Chartered Accountants

(AMRISH KUMAR)
PARTNER
M.No.408347

ANNEXURE TO THE AUDITOR'S REPORT
(Annexure referred to in para 3 to our report of even date)

- (i) a. The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- b. These fixed assets have been physically verified by the management during the year at reasonable intervals and no material discrepancies were noticed on such verification.
- c. The company has not disposed off substantial part of its fixed assets during the year. So there is no any indication to affect the going concern status of the company.
- (ii) a. The inventories were physically verified during the year by the management at reasonable intervals.
- b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
- c. In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- (iii) No loans, secured or unsecured, were granted or taken by the Company to or from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to the information & explanations given to us, there are adequate internal control procedure commensurate with the size of the company and the nature of its business for the purchase of Inventory and fixed assets and for the sale of goods and services. During the course of our audit, no weakness has been noticed in the internal controls.
- (v) In our opinion and according to the information & explanations given to us, if there any transaction to be entered into the register maintained in pursuance of section 301 of the Companies Act, 1956, have been entered.
- (vi) The company has not accepted deposits from public attracting the provisions of section 58-A, 58-AA or any other relevant provision of Companies Act and rules framed there under.
- (vii) In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (viii) Since the company is engaged in trading & marketing business so this clause 4(viii) of Companies (Auditor's Report) Order, 2003 as amended by Companies (Auditor's Report) (Amendment) Order 2004 is not applicable to the company
- (ix) a. The company is regular during the year in depositing with appropriate authorities undisputed statutory dues including provident fund, Investor Education and Protection Fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities whatever applicable to it. There is no any amount of the arrears of outstanding dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.

- b. There is no any disputed dues of sales tax, income tax, custom duty, wealth tax, service tax, excise duty, cess duty, wherever applicable to it.
- (x) The company does not have any accumulated losses nor it has incurred any cash losses in the financial year under our audit and in the immediately preceding this financial year.
- (xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions or Banks.
- (xii) The Company has not given any loans advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a Chit Fund or a Nidhi/Mutual Benefit Fund/Society. Therefore the provision of clause 4(xiii) of the companies (Auditor's Report) order 2003 as amended by the companies (Auditor's Report) (Amendment) Order, 2004 are not applicable to the company.
- (xiv) The company is not dealing or trading in shares, securities etc. However, the Investment made by the company is in its own name.
- (xv) The company has granted its guarantee for credit facilities taken by Satyawan Promotions P.Ltd from Bank of Maharashtra, New Delhi Branch.
- (xvi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the loans availed during the year under our by the company have been utilized for the same purpose for which it was obtained.
- (xvii) Based on our examination and in our opinion the funds raised on short term basis have not been used during the year for long term investment (fixed assets etc.).
- (xviii) The company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Act.
- (xix) There are no debentures issued. So this clause is not applicable to the company.
- (xx) The company has not raised any money by public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

For GOEL SINGHAL & ASSOCIATES
Firm Regn. No. 006496C
Chartered Accountants

Sd/-
(AMRISH KUMAR)
PARTNER
M.No.408347

DATED: 02.09.2014
PLACE: Delhi

BALANCE SHEET AS AT 31.03.2014

PARTICULARS	NOTES NO.	AS ON 31.03.2014	AS ON 31.03.2013
<u>EQUITY & LIABILITIES</u>			
Share Holders Funds:			
(a) Share Capital	03	110000000	110000000
(b) Reserve & Surplus	04	132796140	125548718
		242796140	235548718
Non-Current Liabilities			
(a) Long-term borrowings	05	61404404	41506474
(b) Other Long-term Liabilities	06	-	-
(c) Deferred Tax Liabilities (Net)		892265	182456
Current Liabilities			
(a) Short-term borrowings	07	603404720	579436676
(b) Trade Payables	08	405324513	217194474
(c) Other Current Liabilities	09	48152278	88452244
(d) Short-term provisions	10	2756570	4278030
		1059638081	889361424
	TOTAL Rs.	1364730890	1166599071
<u>ASSETS</u>			
Non-Current Assets			
(a) Fixed Assets	11		
(i) Tangible Assets		55893050	9620611
(ii) Intangible Assets		-	-
(b) Non-Current Investments	12	2500000	2500000
(c) Long Term Loans and Advances	13	11121575	745012
Current Assets			
(a) Inventories	14	-	-
(b) Trade Receivables	15	1215074951	1058217186
(c) Cash and Cash Equivalents	16	12225683	19826693
(d) Short-term loans and advances	17	50313610	50242591
(e) Other Current assets	18	17602021	25446979
		1295216265	1153733448
	TOTAL Rs.	1364730890	1166599071

For & on behalf of Board of directors of Neeraj Paper Marketing Limited

Sd/-
Deepak Goel
(Director)

Sd/-
Parveen Kumar Goel
(Director)

Sd/-
Biresh Kumar Das
(Company Secretary)

As per our report of even date
For GOEL SINGHAL & ASSOCIATES
Firm Registration Number :006496C
Chartered Accountants

DATED: 02.09.2014
PLACE: Delhi

Sd/-
(CA AMRISH KUMAR)
PARTNER
Membership No. : 408347

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED AS ON 31.03.2014

PARTICULARS	NOTES	AS ON 31.03.2014	AS ON 31.03.2013
I. Revenue from operations	19	3839159961	4366500368
II. Other Income	20	2065842	1803909
III. Total Revenue (I + II)		3841225803	4368304277
IV. Expenses			
(a) Cost of Material Consumed	21	-	-
(b) Purchase of stock-in-trade	22	3724989514	4240151210
(c) Change in inventories of finished goods, work-in-progress and Stock-in-trade	23	-	-
(d) Employee Benefit Expenses	24	8179046	7468396
(e) Finance Cost	25	88842454	99490496
(f) Depreciation & Amortisation Expenses	11	1765449	1512345
(g) Other Expenses	26	6735540	6633753
Total Expenses (IV)		3830512003	4355256200
V. Profit Before Exceptional and extra-ordinary Item and tax (III-IV)		10713800	13048077
VI. Exceptional Items		-	-
VII. Profit Before Extra-ordinary Items & Tax (V - IV)		10713800	13048077
VIII. Extra-ordinary Items/Expenses of Earlier Year		-	83466
IX. Profit Before Tax (VII - VIII)		10713800	12964611
X. Tax Expense			
(1) Current Tax	2737720		4259570
(2) Deferred Tax	709809		22924
(3) Wealth Tax	18850	3466379	18460
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)		7247421	8663657
XII. Profit/(Loss) from Dis-continuing Operations		-	-
XIII. Tax Expense of Dis-continuing Operations		-	-
XIV. Profit/(Loss) from Dis-continuing Operations after Tax (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		7247421	8663657
XVI. Earnings per equity share :			
(1) Basic		0.66	0.79
(2) Dilluted		0.66	0.79

For & on behalf of Board of directors of Neeraj Paper Marketing Limited

Sd/-
Deepak Goel
(Director)

Sd/-
Parveen Kumar Goel
(Director)

Sd/-
Biresh Kumar Das
(Company Secretary)

As per our report of even date
For GOEL SINGHAL & ASSOCIATES
Firm Registration Number :006496C
Chartered Accountants

DATED: 02.09.2014
PLACE: Delhi

Sd/-
(CA AMRISH KUMAR)
PARTNER
Membership No. : 408347

NEERAJ PAPER MARKETING LIMITED, DELHI**NOTES TO THE FINANCIAL STATEMENTS****01. CORPORATE INFORMATION**

Neeraj Paper Marketing Limited which has its Registered Office as well as business place at 218-222, Aggarwal Prestige Mall, Plot NO. 2, Community Centre, along road no. 44, Pitampura, Delhi-110034
The company is engaged in Trading & Marketing Business.

02. SIGNIFICANT ACCOUNTING POLICIES**(i) ACCOUNTING CONVENTION**

The accounts of the company are prepared under historical cost convention and in accordance with applicable accounting standards except otherwise stated elsewhere.

(ii) FIXED ASSETS

Fixed Assets are capitalized at cost, Comprise of Purchase Price (net rebates and discounts) and any directly attributable cost of bringing the assets to its working condition for intended use.

(iii) INVENTORIES

There is no any inventory at the end of this financial year.

(iv) REVENUE RECOGNITION

The Company as far as possible has followed the Mercantile system of Accounting with the provision made for known losses & expenditure and Revenue recognition at the point of dispatch of materials to customers. All expenses and income are accounted for on accrual basis except otherwise stated elsewhere.

(v) DEPRECIATION

Depreciation is provided from the date, the assets have been installed and put to use on straight line method at the rates and in the manner specified under Schedule XIV of the Companies Act, 1956.

(vi) RETIREMENT BENEFITS

Provident Fund Act & Employees State Insurance Act are not applicable to Company. Provision for accruing liability of gratuity to employees have been made in accounts.

(vii) Previous year figures have been regrouped or rearranged wherever considered necessary.

(viii) INVESTMENT

Investments held/intended to be held for a period exceeding one year have been classified as long term investments. Long term investments are stated at cost of acquisition. Provision for diminution in the value of long term investment is made, only if such decline is other than temporary.

(ix) The vehicle loans from Banks/financial institution are secured against mortgage of vehicles and personal guarantee of directors of the company.

(x) In the opinion of Board of Director, Current Assets, Loans & Advances have a value of realization in the ordinary course of business at least equal to the amount at which they have been stated in the Balance Sheet.

(xi) The Company has followed the mercantile system of accounting except, the expenses on printing & stationery, postage etc. have been accounted for on cash basis being not material in nature.

(xii) Sundry creditors do not include any amount due to small scale industrial undertakings to the extent of parties identified on basis of information available with the management.

(xiii) Preliminary Expenses of the nature specified in section 35(D) of Income Tax Act, 1961 are being amortized over a period of five years.

(xiv) EARNINGS PER SHARE

The company reports basic and diluted earning per share with Accounting Standard-20 issued by the Institute of Chartered Accountants of India on “Earnings per Share”. Basic earning is computed by dividing the net profit or loss for the period by the weighted average number of equity shares outstanding during the period. Diluted earning per share is compute by divided the net profit or loss for the period by the weighted average number of equity shares outstanding during the period as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

	31.03.2014	31.03.2013
Profit after tax	7247421	8663657
Weighted average No. of Equity Shares outstanding	11000000	11000000
Nominal Value per share	10/-	10/-
Basic and diluted earnings per share	0.66	0.79

(xv) SEGMENT REPORTING

As per AS-17 “Segment Reporting “ issued by the Institute of Chartered Accountants of India and upon applying the definitions of business and geographical segments given in accounting standard , it is concluded that there is neither more than one business segment nor more than one geographical segment, so segment information has not been required to be disclosed in the present situation.

(xvi) TAX ON INCOME:**CURRENT TAX**

(a) Provision for Income Tax is determined in accordance with the provision of Income Tax Act, 1961.

DEFERRED TAX

The company has adopted the Accounting Standard-22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India and has made provisions accordingly. With compliance to this Accounting Standard provision for deferred tax have been made in the books only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax liability/assets can be realized.

Deferred Tax is recognized on timing differences being the differences between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period(s).

(xvii) No personal expenses have been debited to the accounts.

(xviii) Cash Seized by Income Tax Department during the year of Rs. 23.00 Lacs has been shown in deposit with Income Tax Department under Other Current Assets Note in books of account of the company.

(xix) DIRECTOR'S REMUNERATION

(Rs. In Lacs)

S.No.	Particulars	2013-14	2012-13
1.	Directors Salary	12.00	12.00

(xx) REPORTING ON RELATED PARTIES:

A. Name of related party and nature of the related party relationship

- i) Associated companies:
1. Brina Gopal Traders (P) Limited
 2. Swabhiman Vyapar (P) Limited

ii) Director & Their Relatives

Sh. Deepak Goel	Whole-time Director
Sh. Praveen Kumar Goel	Whole-time Director
Sh. Amit Agarwal	Director
Sh. Ankur Sangal	Director
Sh. Shubhakar Pathak	Director

B. Transactions with Related Parties:

The following transactions were carried out with the related parties in the ordinary course of business:

(Rs. In Lacs)

Particulars	31.03.2014	31.03.2013
Investment	25.00	25.00
Finance	73.00	96.85
Rendering of Services	NIL	NIL
Sale of Goods	NIL	NIL

C. Details relating to persons referred to above A(i) & A(ii)

(Rs. In Lacs)

Nature of Transaction	31.03.2014	31.03.2013
i. Remuneration Paid	12.00	12.00
ii. Outstanding Remuneration Payable	NIL	NIL

(xxi) The figures have been rounded off to nearest rupee.

(xxii) IMPAIRMENT OF ASSETS:

As per accounting Standard-28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India, there is no any impairment loss in the fixed assets of the company at the end of this financial year. So the provision for impairment loss has not been made in the books of accounts of the company.

(xxiii) PROVISION, CONTINGENT LIABILITIES & CONTINGENT ASSETS

As per accounting standard-29 Provision, Contingent Liabilities & Contingent Assets issued by the Institute of Chartered Accountants of India the company recognize only when it has a present obligation as result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation as and when a reliable estimate of the amount of the obligation can be made. There is no any such Provision, Contingent Liabilities & Contingent Assets in this financial year as per this Accounting Standard.

(xxiv) Working Capital Limit from Bank of Maharashtra, Oriental Bank of Commerce and Bank of India is secured by First charge on the floating assets of the company (Present & future) on parri passu basis and personal guarantee of the directors of the company along with personal guarantee of Sh. Rakesh Kumar & Sh. Neeraj Goel, Smt. Madhulika Goel, relatives of the directors of the company & corporate guarantee of Bindals Sponnge Industries Limited (Formerly known as Bindal Sponge Limited), Bindal Pulp & Papers Private Limited and Bindal Rolling Mills Limited. It is also to state that corporate guarantee of Bindals Sponnage Industries Limited (Formerly known as Bindal Sponge Limited) has been released by lead bank Oriental Bank of Commerce and process for release of corporate guarantee of Bindals Sponnage Industries Limited (Formerly known as Bindal Sponge Limited) with other member bankers is under consideration. The working capital limit is further collaterally secured by Equitable Mortgage of followings properties on parri-passu basis:

- Industrial land at Village Bhandura, pargana Muzaffarnagar, in the name of M/s Bindal Rolling Mills Limited.
- Industrial land at Village Kukada, pargana Muzaffarnagar, in the name of M/s Bindal Pulp & Paper (P) Limited.
- Residential flat bearing No. W-111, Greater Kailash Part-1 New Delhi in the name of Smt. Madhulika Goel W/o Sh. Neeraj Goel.
- Residential House at Block No. A-36, DLF City-1, Golf course road, Gurgaon, Haryana in the name of Smt. Madhulika Goel W/o Sh. Neeraj Goel.
- Pledge of FDR of Rs. 6.00 Lacs.

(xxv) Additional Information Pursuant to Part II of Schedule VI of the Companies Act, 1956 to the extent applicable to the company:

Quantitative information in respect of Investment in shares is as follows:

(Rs. In Lacs)

Opening Stock		Purchases		Sales		Closing Stock	
No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
200000	1000000	NIL	NIL	NIL	NIL	200000	1000000
500000	1500000	NIL	NIL	NIL	NIL	500000	1500000

03. SHARE CAPITAL	AS ON 31.03.2014	AS ON 31.03.2013
A. Authorized, Issued, Subscribed and Paid-up Share Capital		
Authorised		
11000000 Equity Share of Rs. 10/- each (Previous Year 11000000 Equity Shares of Rs. 10/- each) Rs.10/- each.)	110000000	110000000
	<u>110000000</u>	<u>110000000</u>
Issued, Subscribed & Fully Paidup		
11000000 Equity Share of Rs.10/-each (fully paid up)	110000000	110000000
	<u>110000000</u>	<u>110000000</u>
TOTAL Rs.	<u>110000000</u>	<u>110000000</u>

B. Reconciliation of Shares outstanding at the beginning and at the end of year are given below:

	31.03.2014		31.03.2013	
	No. of Shares	Amount	No. of Shares	Amount
Issued, Subscribed & Fully Paid-up Share Capital				
At the beginning of the year	11000000	110000000	8142900	81429000
Issued during the year	0	0	2857100	28571000
At the end of the year	11000000	110000000	11000000	110000000

Details of Share Holder holding more than

5% of outstanding Shares

There is no share holding more than 5 % of outstanding shares.

Rights, Preferences & Restrictions attached to shares

The company has one class of equity shares having a par value of Rs. 10/- per share. Each share holder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their share holding.

04 RESERVE AND SURPLUS	31.03.2014	31.03.2013
(a) Security Premium Reserve		
Opening Balance	92856500	50000000
Add: Premium on shares issued during the year	-	42856500
Less : Utilised during the year	-	-
Closing balance	92856500	92856500
(b) General Reserve		
Opening balance	319049	319049
Add: Amount Transferred During the year	-	-
Less: Amount Utilized during the year	-	-
Closing balance	319049	319049
(c) Surplus in Statement of Profit and Loss		
Opening Balance	32373169	23709512
Add: Profit for the year	7247421	8663657
Closing balance	39620591	32373169
TOTAL Rs.	<u>132796140</u>	<u>125548718</u>

NON-CURRENT LIABILITIES**AS ON
31.03.2014****AS ON
31.03.2013****05 LONG-TERM BORROWINGS**

Term Loan From Financial Institution (Secured)

28365679

-

VEHICLE LOANS :

From Banks (Secured)

Private Banks

1183702

474979

TOTAL (SECURED) A

29549381

474979

LOANS AND ADVANCES FROM RELATED PARTIES

From Associates (Unsecured)

7300000

9684700

7300000

9684700

OTHER LOANS & ADVANCES :

From Others (Unsecured)

24555023

31346795

TOTAL (UNSECURED) B

31855023

41031495

TOTAL Rs. (A+B)

61404404

41506474

NATURE OF SECURITY FOR TERM LOANS FROM FINANCIAL INSTITUTIONS

Term Loan from PNB Housing Finance Limited is secured against Security of Office Building of the Company at Unit No. 218-222 Plot No. 2, Community Centre, Pitampura, Delhi. Term Loan from Kotak Mahindra Bank Limited is secured against Security of Office Building of the Company at Unit No. 217, Plot No. 2, Community Centre, Pitampura, Delhi

TERMS OF REPAYMENT FOR UNSECURED LOANS FROM RELATED PARTIES

The Company has not given any security for Loan taken from related parties stated above, the same is interest free. The company has ultimate right to defer the repayment of loan.

TERMS OF REPAYMENT FOR UNSECURED LOANS FROM OTHERS

The Company has not given any security for Loan taken from others. The company has ultimate right to defer the repayment of loan.

NATURE OF SECURITY FOR VEHICLE LOANS

Vehicle Loans are secured against hypothecation of vehicles and personal guarantee of directors.

06 OTHER LONG-TERM LIABILITIES

Other Liabilities (Unsecured)

0

0

0

0

CURRENT LIABILITIES**07 SHORT-TERM BORROWINGS**

	AS ON 31.03.2014	AS ON 31.03.2013
LOANS REPAYABLE ON DEMAND :		
CASH CREDITS :		
From Banks (Secured)		
-From Bank of Maharashtra	151567297	146610505
-From Bank of India	199073264	196065752
-From Oriental Bank of Commerce	252764159	236760419
TOTAL	603404720	579436676

NATURE OF SECURITY FOR CASH CREDITS

The Cash Credits from **Oriental Bank of Commerce, Bank of Maharashtra & Bank of India** are secured by First charge on the Floating Assets of the Company, present & future, pari-passu each other and personal guarantees of the Directors of the Company. Further the loans are Collaterally Secured by the Property of Bindal Pulp & Papers . Pvt. Limited and the Property of Bindal Rolling Mills Limited

08 TRADE PAYABLES

	AS ON 31.03.2014	AS ON 31.03.2013
Acceptances	176538337	164390407
Other than Acceptances	228786176	52804067
	405324513	217194474

09 OTHER CURRENT LIABILITIES

	AS ON 31.03.2014	AS ON 31.03.2013
(a) Current Maturities of Long-Term Debt		
Term Loan From Financial Institution (Secured)	3056308	0
VEHICLE LOANS :		
From Banks (Secured)		
Private Banks	908713	730423
OTHER LOANS & ADVANCES :		
From Others (Unsecured)	5009660	0
TOTAL (A)	8974681	730423
(b) Other Payables		
Statutory Remittances	103368	203018
Advance from Customers	29294907	12777999
Other Liabilities	3378499	0
Cheques Payable	6400823	74740803
TOTAL (B)	39177597	87721820
TOTAL (A+B)	48152278	88452244

10 SHORT-TERM PROVISIONS

	AS ON 31.03.2014	AS ON 31.03.2013
Provision for Taxation	2737720	4259570
Provison for Wealth Tax	18850	18460
	2756570	4278030

NON-CURRENT ASSETS

11 FIXED ASSETS

(i) Tangible Assets	Office Furniture & Equipments	Vehicles	Air Conditioner	Computer	Office Building	Total
As At 31.03.2014						
Opening Balance	1119964	13532613	25000	946278	2840689	18464544
Additions	2381368	2100905	26300	110177	43321641	47940391
Less :- Disposals	0	0	0	0	0	0
Gross Block at the year end	3501332	15633518	51300	1056455	46162330	66404935
Less :- Depreciation for the year	70894	1382616	2437	165699	46303	1667949
Depreciation at the beginning of the year	531511	7431623	5610	813451	61737	8843932
Total Depreciation at the year end	602405	8814239	8047	979150	108040	10511881
Net Book Value at the beginning of the year	588453	6100990	19390	132827	2778952	9620611
Net Book Value at the end of the year	2898926	6819278	43252	77305	46054290	55893050
As At 31.03.2013						
Opening Balance	1119964	11940097	25000	827492	2840689	16753241
Additions	0	1592515	0	118786	0	1711301
Less :- Disposals	0	0	0	0	0	0
Gross Block at the year end	1119964	13532613	25000	946278	2840689	18464544
Less :- Depreciation for the year	70894	1228746	1188	21266	46303	1368396
Depreciation at the beginning of the year	460617	6202877	4423	792185	15434	7475535
Total Depreciation at the year end	531511	7431623	5610	813451	61737	8843932
Net Book Value at the beginning of the year	659346	5737220	20578	35307	2825255	9277705
Net Book Value at the end of the year	588453	6100990	19390	132827	2778952	9620611

12 NON-CURRENT INVESTMENTS

	AS ON 31.03.2014	AS ON 31.03.2013
(i) Non- Trade Investment		
- 2,00,000 Unquoted Equity Shares of Brina Gopal Traders (P) Ltd @ Rs. 10/- each (31.03.2014)	1000000	1000000
- 2,00,000 Unquoted Equity Shares of Brina Gopal Traders (P) Ltd @ Rs. 10/- each (31.03.2013)		
- 5,00,000 Unquoted Equity Shares of Swabhimani Vyapar (P) Ltd @ Rs. 10/- each (31.03.2014)	1500000	1500000
- 5,00,000 Unquoted Equity Shares of Swabhimani Vyapar (P) Ltd @ Rs. 10/- each (31.03.2013)		
	2500000	2500000

13 LONG TERM LOANS & ADVANCES

	AS ON 31.03.2014	AS ON 31.03.2013
OTHER NON-CURRENT ASSETS		
Unsecured, Considered good		
Security Deposits	742512	452512
Other Advances	10184063	0
To the extent not written off or adjusted:		
Preliminary Expenses	292500	436449
Addition During the Year	0	0
Less: Written off	97500	143949
	195000	292500
	11121575	745012

CURRENT ASSETS**14 INVENTORIES**

Stock in Hand	-	-
	-	-

15 TRADE RECEIVABLES

Exceeding 180 Days from Due Date	18149190	40345778
Others		
Unsecured, Considered good	1196925761	1017871408
	1215074951	1058217186

16 CASH AND CASH EQUIVALENTS

Cash and Bank Balances consist of the following:

Cash in Hand	5963017	2115831
Balance with Schedule Bank		
-In Current Account	4524036	16106833
-In Deposit Account	1738630	1604029
	12225683	19826693

17 SHORT-TERM LOANS & ADVANCES

	AS ON	AS ON
	31.03.2014	31.03.2013
OTHER LOANS & ADVANCES		
Unsecured, Considered good		
Advance to Suppliers	50313610	50242591
	50313610	50242591

18 OTHER CURRENT ASSETS

Unsecured, Considered good		
Other Advances	9115921	18185909
Service Tax Receivables	396706	481143
Interest for next years	641871	654465
Prepaid Insurance	63742	75918
Deposits with Income Tax Deptt.	7383781	6049544
	17602021	25446979

19. REVENUE FROM OPERATIONS

Sales	3828680744	4356852891
Commission Received	10479217	9647477
(Net of Service Tax)	3839159961	4366500368

20. OTHER INCOME

Interest Income	2063491	1803909
Other Receipts	2351	0
	2065842	1803909

21. COST OF MATERIALS CONSUMED

	-	-
	-	-
<u>22. PURCHASE OF STOCK</u>		
Purchase of Stock	3724989514	4240151210
	<u>3724989514</u>	<u>4240151210</u>

23. CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE

<u>Change in Finished Goods</u>	AS ON 31.03.2014	AS ON 31.03.2013
Opening Stock (F.G.)	-	-
Less :- Closing Stock	-	-
Net Change	-	-
TOTAL Rs.	-	-

24. EMPLOYEE BENEFIT EXPENSE

Salary	7587130	6996355
Bonus	241390	238750
Staff Welfare & Hospitality Expenses	138864	90935
Gratuity Exp.	211662	142356
TOTAL Rs.	8179046	7468396

25. FINANCE COST

Interest	82308637	82850467
LC Charges, Processing Fees & Bank Charges	6533817	16640029
TOTAL Rs.	88842454	99490496

26. OTHER EXPENSES

	AS ON 31.03.2014	AS ON 31.03.2013
Rent	1802000	1037000
Printing & Stationary	64342	67271
Postage & Telegram, Courier	205090	204632
Telephone Expenses	438735	383378
Rates & Taxes	58011	37577
Audit expenses	16625	0
Advertisement	41454	78342
Freight Outward	15320	724371
Remuneration to Directors	1200000	1200000
Selling Commission	159068	-
Legal & Professional Charges	1165037	1406997
A.G.Meeting Exp.	37500	41500
Vehicle Running & Maintainance & Conveyance	242688	276244
Statutory & Tax Audit Fees	40000	40000
Miscellaneous Exp.	49564	51662
Electricity & Water Supply Exp.	625232	478703
Computer Running & Maintinace Exp.	49600	150033
Donation & Subscription	74400	85600
Stock Exchanges Listing Fee	33038	20346
Office Maintenance Exp.	220676	203491
Insurance Exp.	197160	146606
TOTAL Rs.	6735540	6633753

NEERAJ PAPER MARKETING LTD.

**NEERAJ PAPER MARKETING LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH, 2014**

PARTICULARS	CURRENT YEAR 31.03.2014	PREVIOUS YEAR 31.03.2013
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax	10,713,800	13,048,077
Adjustments for:		
Depreciation & Amortisation Expenses	1,765,449	1,512,345
Interest Paid	88,842,454	99,490,496
Dividend received	0	-
Other Non-Operating Income	(2,065,842)	(1,803,909)
Operating Profit (Loss) before Working Capital changes	99,255,861	112,247,009
Adjustment for change in Working Capital		
Trade Payables	188,130,039	44,811,633
Short Term Borrowings	23,968,044	118,963,458
Other Current Liabilities & Short Term Provisions	(41,821,425)	85,968,347
Inventories	0	11,011,365
Other Advances & Other current assets	7,773,938	91,830,217
Trade and Other Receivables	(156,857,765)	(364,281,307)
Cash Generated from operations	120,448,691	100,550,721
Other Non-Operating Income	2,065,842	1,803,909
Earlier Year Expenses /Tax	(3,466,379)	(4,361,496)
	119,048,155	97,993,134
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to Fixed Assets	(47,940,386)	(1,711,302)
Addition to share capital, Share premium	0	71,427,500
Share Application Money		
Dividend received	0	-
Purchase of Investments	0	-
Sale of Fixed Assets	0	-
	(47,940,386)	69,716,198
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Paid	(88,842,454)	(99,490,496)
Increase (Decrease) in Long Term Borrowings & Long Term Loans and Advances	10,133,676	(56,792,021)
Preliminary Expenses Paid	0	-
	(78,708,779)	(156,282,517)
Net increase in Cash and Cash equivalents	(7,601,010)	11,426,815
Cash and Cash equivalents (Opening Balance)	19,826,693	8,399,878
Cash and Cash equivalents (Closing Balance)	12,225,683	19,826,693

D. NOTE ON CASH FLOW STATEMENT

1. Figures in bracket represents Cash outflow.

For & on behalf of Board of directors of Neeraj Paper Marketing Limited

Sd/-
Deepak Goel
(Director)

Sd/-
Parveen Kumar Goel
(Director)

Sd/-
Biresh Kumar Das
(Company Secretary)

As per our report of even date
For GOEL SINGHAL & ASSOCIATES
Firm Registration Number :006496C
Chartered Accountants

Sd/-
(CA AMRISH KUMAR)
PARTNER
Membership No. : 408347

DATED: 02.09.2014
PLACE: Delhi

Form No. MGT-11**Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	L74899DL1995PLC066194
Name of the company	NEERAJ PAPER MARKETING LIMITED
Registered office	218 – 222, Agarwal Prestige Mall, Plot No. 2, Community center, Along Road No. 44, Pitampura, New Delhi - 110034

Name of the member/s	
Registered address	
E-mail Id	
Folio No/ Client Id	
DP ID	

I / We, being the member/s of _____ No. of Equity Shares of the above named Company, hereby

Name	
Address	
E-mail Id	
Signature	

Or failing him

Name	
Address	
E-mail Id	
Signature	

Or failing him

Name	
Address	
E-mail Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Nineteenth Annual General Meeting of the Company, to be held on the Tuesday, 30th September, 2014 at Bipin Chandra Pal Memorial Bhavan, A-81, Chittaranjan Park, New Delhi-110019 at 11.00 A.M. and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Resolution No.	Resolution
1.	To consider and adopt the Audited Balance Sheet as on 31.03.2014 and the Profit & Loss Account for the year ended 31.03.2014 together with the Reports of Directors & Auditors thereon.	6.	Appointment of Ms. Sonal (DIN 106953152) as Independent Director of the company
2.	To appoint a Director in place of Mr. Praveen Kumar Goel (DIN 00014638), who retires by rotation at this meeting and being eligible, offer himself for reappointment.	7.	Appointment of Mr. Deepak Goel (DIN 00200527) as Whole Time Director of the company
3.	To re-appoint M/s Goel Singhal & Associates, Chartered Accountants (Firm Registration No. 006496C), be and are hereby reappointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the twenty-second Annual General Meeting (AGM) of the Company to be held in the year 2017	8.	Appointment of Mr. Praveen Kumar Goel (DIN 00014638) as Whole Time Director of the company
4.	Appointment of Mr. Shubhakar Pathak (DIN 02371350) as Independent Director of the company	9.	Alteration of Article of Association of company with regard to substituting existing articles 120 with new.
5.	Appointment of Mr. Ankur Sangal (DIN 01095679) as Independent Director of the company		

Signed this..... day of..... 2014

Affix
Revenue
Stamp

Signature of Shareholder :

Signature of Proxy holder (s) :

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



(CIN: L74899DL1995PLC066194)

Regd. Office: 218 – 222, Aggarwal Prestige Mall, Plot No. 2, Community Center,
Along Road No. 44, Pitampura, New Delhi – 110034

Website: www.neerajpaper.com; Tel.: +91 11 47527700, Fax - +91 11 47527777

ATTENDANCE SLIP

Please fill Attendance Slip and hand it over at the entrance of the meeting hall

1.	Name(s) of Member(s) including joint holders, if any (in Block Letter(s))	
2.	Registered Address of the Sole/First named Member	
3.	Registered Folio No./*DP ID No. and Client ID No. (* Applicable to Members holding shares in dematerialized form)	
4.	Number of Shares held	

I/We hereby record my/our presence at the Nineteenth Annual General Meeting of the Company, to be held on the Tuesday, 30th September, 2014 at 11.00 A.M. at Bipin Chandra Pal Memorial Bhavan, A-81, Chittaranjan Park, New Delhi-110019.

Signature of Member / Proxy