



Neeraj Paper Marketing Ltd.

CIN: L74899DL1995PLC066194

Regd. Office : 218-222, Agarwal Prestige Mall, Road No.44, Near M2K Cinema,
Pitampura, Delhi-110034 Phone : (91-11) 47527700 Fax: 011-47527777
E-mail : accounts@neerajpaper.com Website: www.neerajpaper.com

31/07/2020

SCRIP CODE: 539409

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400001

Subject: Disclosure regarding impact of COVID 19 pandemic on the Company

Dear Sirs,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with SEBI Circular dated 20th May 2020 vide Ref no. SEBI/HO/CFD/CMD1/CIR/P/2020/84, we enclose herewith the disclosure regarding impact of COVID-19 pandemic on the Company. (Annexure 1)

Also, the company is closely monitoring the prevailing situation and will update on happening of material developments.

This is for your information and record.

Yours faithfully,

For Neeraj Paper Marketing Limited

Mansi
(Company Secretary & Compliance Officer)



Neeraj Paper Marketing Ltd.

CIN : L74899DL1995PLC066194

Regd. Office : 218-222, Aggarwal Prestige Mall, Road No. 44, Near M2K Cinema,
Pitam Pura, Delhi-110034, Ph.: (91-11) 47527700 Fax: 011-47527777
E-mail: accounts@neerajpaper.com • Website : www.neerajpaper.com

ANNEXURE 1

Disclosure of impact of COVID-19 pandemic on the operations of the Company

Impact of the CoVID 19 pandemic on business	<p>Due to pandemic and resultant lockdown w.e.f. 24th March 2020, the working office of the Company remained shut from 23rd March 2020 till 3rd May 2020 for around 42 days.</p> <p>The Company is engaged in marketing of paper and paper products, the operations of the Company has been affected as the products of the company fall under non-essential products.</p> <p>Due to lockdown, there was no volume of sales in the month of April, 2020.</p> <p>Because of CoVID-19, demand of paper has fallen and it is estimated that there may be decline of around 30-40% of total sales of the company during the year, assuming that there is no further adverse impact on the business of the company in the future.</p>
Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>As per the government directives the Company has opened its office from 4th May 2020 with permitted minimal amount of employees and the functioning of business activities tends to become normal with time.</p> <p>Also the Company has adopted work from home facility for the employees to minimize the risk of COVID 19 spread and with a view to maintain social distancing norms and prioritizing employee's wellbeing.</p>
Schedule, if any, for restarting the operations	<p>The company has already started its operations.</p>
Steps taken to ensure smooth functioning of operations	<p>The Company has started its operations as per the Government instructions and guidelines and all the necessary precautions are being followed to ensure the safety and security of each personnel.</p>



	Further mandatory wearing of face masks, body temperature scanning through & frequent sanitization of workplace and maintaining prescribed social distancing for employees and workers are being observed as some of preventive measures.
Estimation of the future impact of CoVID-19 on its operations	As the CoVID19 pandemic is still evolving and the virus is still spreading in various parts of India, the future impact of the pandemic on the overall operations and financials of the Company cannot be assessed with certainty. However, it is estimated that total sales of the company may go down due to fallen demand of product.
Details of impact of CoVID-19 on listed entity:	<p>There was no volume of business during the month of April, 2020 while expenses of fixed nature have been incurred by the company. This caused the net deficiency of cash flow in the company. However, the company has spare financial resources to meet out the cash flow crisis. Hence liquidity position of the company was not effected much.</p> <p>Because of CoVID-19, there may be decline in 30-40% of total sales of the company during the year, assuming that there is no future adverse impact on the business of the company in the future. Consequently profits of the company will go down and considering that the total sales shall decline by 30-40% for the year, profitability shall also decline.</p> <p>All the payments of interest of Banks has been deferred by the Bank during lockdown and has been paid after lockdown period in the month of June, 2020.</p> <p>There is no impact on the assets of the Company.</p> <p>There is no impact on the Internal Financial Reporting and Control.</p> <p>Due to lockdown and other specific impositions the supply chain has affected.</p> <p>As the Company is engaged in the marketing and trading of paper and paper products, the demand of which has been affected during the lockdown as it does not fall in the category of essential products declared by the government earlier. Even after lockdown, demand of paper has fallen after Covid-19 as compared to the normal circumstances.</p>
Contracts /Agreements Obligations that impact business of Company:	The Company is closely monitoring the contractual obligations against the customers and other parties and there is no impact on business of the Company due to non-fulfillment of the obligations by any party.
Other relevant material updates about the listed entity's business	There is no other material impact on the business operations and other activities however the company will continue to follow the recommendations and advisories of the relevant



authorities.

Also the relevant and necessary steps will be taken in the best interest of all workforce and shareholders of the Company.

Further all stakeholders and investors will be informed on the occurrence of any material development in the Company.

