



# Neeraj Paper Marketing Ltd.

CIN : L74899DL1995PLC066194

Regd. Office : 218-222, Aggarwal Prestige Mall, Road No. 44, Near M2K Cinema,  
Pitampura, Delhi-110034 | Ph.: (91-11) 47527700 | Fax : 011-47527777  
E-mail: accounts@neerajpaper.com | Website : www.neerajpaper.com

13/12/2017

**SCRIP CODE: 539409**

BSE Limited  
P J Towers  
Dalal Street,  
Mumbai – 400001

**Subject: Submission of Documents**

**Ref: Un-audited Financial Results for the quarter & half year ended 30/09/2017 under regulation 33 of SEBI (Listing Obligation & Disclosure Requirement), Regulation, 2015**

Dear Sir/Madam,

Please find enclosed herewith a copy of Unaudited Financial Results of the company for the quarter & half year ended 30<sup>th</sup> Sep, 2017 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015 as taken on record by the Board of Directors of the company in their meeting held on 13/12/2017.

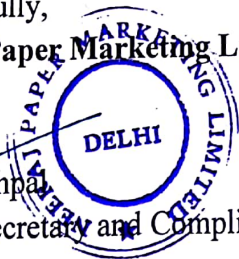
Also find enclosed herewith a copy of Limited Review Report as given by M/s Rajiv Singhal & Co. (Chartered Accountant); Statutory Auditor of the company relating to the Unaudited Financial Results of the company for the quarter & half year ended 30<sup>th</sup> September, 2017.

Thanking You,

Yours Faithfully,

For Neeraj Paper Marketing Limited

*Vaishali*  
Vaishali Mathpal  
(Company Secretary and Compliance Officer)



Copy to: Ahmedabad Stock Exchange Ltd.

Mumbai Office : F-38, Nand Dham Udyog Premises Co-Op. Society Ltd. Marol Maroshi Road,  
Marol, Andheri (East) Mumbai -400059 | Phone : 022-29201746

Branch Office : 4 Km, Bhopa Road, Behind Petrol Pump, Muzaffarnagar - 251002 (UP)



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED AS ON 30TH SEPTEMBER 2017**

Sr. No.	Particulars	Half Year Ended	Quarter Ended	Quarter Ended	Half Year Ended	Quarter Ended	Year ended
		30-Sep-17	30-Sep-17	30-Sep-16	30-Sep-16	30-Jun-17	March 31, 2017
		6 month	3 months	3 month	6 month	3 months	12 month
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Revenue from Operations	16,007.74	6,202.24	9,707.12	18,551.93	9,805.50	37,242.10
	(b) Other Income	16.89	3.49	7.00	8.59	13.40	22.66
	<b>(c) Total Revenue (a + b)</b>	<b>16,024.63</b>	<b>6,205.73</b>	<b>9,714.12</b>	<b>18,560.52</b>	<b>9,818.90</b>	<b>37,264.76</b>
<b>2</b>	<b>Expenses:</b>						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchase of stock-in-Trade	17,355.68	7,688.51	9,369.61	17,903.94	9,667.17	35,802.42
	c. Changes in inventories of finished goods, work in progress and stock-in-Trade	(2,081.27)	(1,833.23)	12.26	-	(248.04)	(65.33)
	d. Employee benefit Expenses	93.72	50.72	29.71	59.08	43.00	134.43
	e. Finance Costs	393.00	205.50	219.60	441.75	187.50	940.92
	f. Depreciation and amortisation expense	13.32	6.66	6.50	13.00	6.66	26.65
	g. Consumption of Stores & Spares	-	-	-	-	-	-
	h. Excise Duty on Sales	-	-	-	-	-	-
	i. Other expenses	161.74	32.58	46.61	86.13	129.16	311.24
	<b>Total Expenses</b>	<b>15,936.19</b>	<b>6,150.74</b>	<b>9,684.29</b>	<b>18,503.90</b>	<b>9,785.45</b>	<b>37150.33</b>
<b>3</b>	<b>Profit (loss) From Operations before exceptional items, extraordinary items and tax (1-2)</b>	<b>88.44</b>	<b>54.99</b>	<b>29.83</b>	<b>56.62</b>	<b>33.45</b>	<b>114.43</b>
<b>4</b>	Exceptional items/ prior period item	-	-	-	-	-	-
<b>5</b>	<b>Profit (/loss) before Extraordinary Items and tax (3+4)</b>	<b>88.44</b>	<b>54.99</b>	<b>29.83</b>	<b>56.62</b>	<b>33.45</b>	<b>114.43</b>
<b>6</b>	Extraordinary Item	-	-	-	-	-	-
<b>7</b>	<b>profit (/loss) before Tax (5-6)</b>	<b>88.44</b>	<b>54.99</b>	<b>29.83</b>	<b>56.62</b>	<b>33.45</b>	<b>114.43</b>
<b>8</b>	Tax expense (a) Current Tax	21.02	12.75	2.14	11.00	8.27	27.20
	(b) Tax paid (Excess Provision) P/Years	-	-	-	-	-	1.55
	(c) Deffered Tax	4.98	2.77	-	-	2.21	11.06
	<b>Total Tax Expenses (8(a) + 8(b))</b>	<b>26.00</b>	<b>15.52</b>	<b>2.14</b>	<b>11.00</b>	<b>10.48</b>	<b>39.81</b>
<b>9</b>	<b>Net Profit (/loss) for the period from continuing operations (7-8)</b>	<b>62.45</b>	<b>39.48</b>	<b>27.69</b>	<b>45.62</b>	<b>22.97</b>	<b>74.62</b>
<b>10</b>	Profit (/loss) from discontinuing operations before tax	-	-	-	-	-	-
<b>11</b>	Tax expenses of discontinuing operations	-	-	-	-	-	-
<b>12</b>	<b>Net Profit (/loss) from Discontinuing operations After Tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit (/loss) for the period (9+12)</b>	<b>62.45</b>	<b>39.48</b>	<b>27.69</b>	<b>45.62</b>	<b>22.97</b>	<b>74.62</b>
<b>14</b>	<b>Other Comperhensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comperhensive Income for the period (13+14)</b>	<b>62.45</b>	<b>39.48</b>	<b>27.69</b>	<b>45.62</b>	<b>22.97</b>	<b>74.62</b>
<b>15</b>	Paid-up Equity Share Capital (Face Value per share Re. 10)	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00
<b>16</b>	<b>Earning Per Share (EPS)</b>						
	a. Basic EPS from continuing & Discontinuing Operations (Rs.)	0.57	0.36	0.25	0.41	0.21	0.68
	b. Dilutd EPS from continuing & Discontinuing Operations (Rs.)	0.57	0.36	0.25	0.41	0.21	0.68

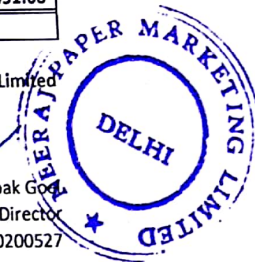


Statement of Assets and Liabilities		(Rs. in Lakhs)	
PARTICULARS	As at 30.09.2017 (Unaudited)	Year ended 31.03.2017 (Audited)	
<b>ASSETS</b>			
<b>Non Current Assets</b>			588.35
Property, Plant and Equipment	668.94	-	-
Capital work-in-progress	-	-	-
Other Intangible assets	-	-	-
Financial Assets	25.00	-	25.00
(i) Investment	181.44	-	161.12
(ii) Loans and Advances	-	-	-
Deferred Tax expenses	-	-	-
Other non-current assets	-	-	-
	<b>875.38</b>		<b>774.47</b>
<b>Total Non-current assets</b>			65.33
<b>Current assets:</b>	2,146.60		
Inventories	-	-	-
Financial Assets	-	-	8,613.95
(i) Investment	8,107.13	-	-
(ii) Trade Receivable	-	-	128.03
(iii) Cash and cash equivalents	54.80	-	673.23
(iv) Cash and bank balances	668.19	-	-
(v) Loans and advances	-	-	-
(vi) Others	-	-	-
Current Tax Assets (Net)	352.06	-	196.07
Other Current Assets	11,328.78	-	9,676.61
<b>Total Current Assets</b>			<b>10,451.08</b>
	<b>12,204.16</b>		
<b>TOTAL ASSETS</b>			
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			1,100.00
(a) Equity Share Capital	1,100.00	-	1,529.58
(b) Other Equity	1,592.03	-	2,629.58
<b>Total Equity</b>	<b>2,692.03</b>		
<b>Non-Current Liabilities:</b>			
(a) Financial Liabilities	841.28	-	873.46
(i) Borrowing	-	-	-
(ii) Trade Payables	-	-	-
(iii) Other financial liabilities	-	-	-
(b) Provision	45.00	-	40.02
(c) Deferred Tax Liabilities	886.28	-	913.48
<b>Total non-current liabilities</b>			
<b>Current Liabilities:</b>			
(a) Financial Liabilities	5,201.58	-	5,735.85
(i) Borrowing	3,119.55	-	910.62
(ii) Trade Payables	-	-	-
(iii) Other financial liabilities	234.33	-	217.16
(b) Other current liabilities	70.39	-	44.39
(c) Provisions	-	-	-
(d) Current Tax Liabilities (Net)	8,625.85	-	6,908.02
<b>Total Current Liabilities</b>			
	<b>9,512.13</b>		<b>7,821.50</b>
<b>Total Liabilities</b>			
	<b>12,204.16</b>		<b>10,451.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			

Place : Delhi  
 Date : 13/12/2017

For Neeraj Paper Marketing Limited

Deepak Goel  
 Whole Time Director  
 DIN: 00200527



Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company at their meeting held on 13<sup>th</sup> December, 2017. The above financial results for the quarter & half year ended Sep 30, 2017 has been subject to the limited review by the Company's Statutory Auditors.
2. The Company has only one reportable business segment i.e., Paper. Accordingly, separate segment information is not applicable.
3. The Company adopted Indian Accounting Standards ("Ind AS") effective April 1, 2017 and accordingly, the financial results for the quarter & half year ended Sep 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013. The results for the quarter & half year ended Sep 30, 2016 are also Ind AS compliant and has not been subject to limited review report or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view.
4. The Reconciliation of net profit for the quarter & half year ended Sep 30, 2016 reported in accordance with previous Indian GAAP to total comprehensive Income in accordance with Ind-AS is given below:

PARTICULARS	Rs. In lakhs	
	Half Year ended 30.09.2016	Quarter ended 30.09.2016
Net Profit under previous Indian GAAP	45.62	27.69
Nil	-	-
Net Profit for the quarter ended under Ind-AS	45.62	27.69
Nil	-	-
Total Comprehensive Income under Ind-AS as reported	45.62	27.69

The reconciliation statement has been provided in accordance with the Circular No. CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind-AS by listed companies.

5. Figures of the previous quarter/periods have been re-arranged, wherever necessary.
6. The above results of the company are available on the Company's website - [www.neerajpaper.com](http://www.neerajpaper.com) and also on BSE's website- [www.bseindia.com](http://www.bseindia.com)

Place: Delhi  
Date: 13/12/2017

For Neeraj Paper Marketing Limited



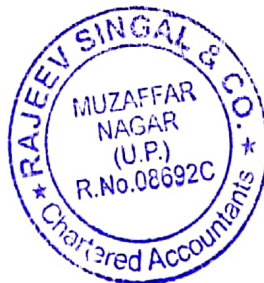
Deepak Goel  
Whole Time Director  
DIN: 00200527



**LIMITED REVIEW REPORT**

**Review Report to  
The Board of Director,  
Neeraj Paper Marketing Ltd.**

1. We have reviewed the accompanying statement of un-audited financial results ('the Statements') of **Neeraj Paper Marketing Ltd.** ('the company') quarter and half year ended 30.09.2017 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) , Regulation, 2015 as modified by the Circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016.
2. This statement of un-audited financial results for the quarter and half year ended 30.09.2017 together with the notes thereon is the responsibility of the Company's management and has been approved by the Board of Directors in its meeting held on 13<sup>th</sup> December, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as modified by the circular No. CIR/CFD/FAC/62, 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."



**FOR M/S RAJIV SINGAL & CO.**  
Firm Regn. No. 008692C  
Chartered Accountants

**(CA SUNIL KUMAR)**  
PARTNER  
M. No. 408730

**DATED: 13/12/2017**  
**PLACE: MUZAFFARNAGAR**

**BRANCH OFFICE - 103 (G.F.) Block No.-41, Plot No.-018 , Sector - OMICRON-1  
GREATER NOIDA**